

ATTACHMENT D

FINANCIAL STATEMENTS

AND

CHART OF ACCOUNTS

FIRST CHOICE AMERICA TELECOMMUNICATIONS, INC.

AND

NOW TELECOMMUNICATIONS, INC.

First Choice America
Balance Sheet
February 29, 2000

ASSETS

Current Assets		
AmSouth - Agent Account	\$	<u><17,748.72></u>
Total Current Assets		<17,748.72>
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u><17,748.72></u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal W/H Taxes Payable	\$	3,100.17
FICA&Medicare Taxes Payable		3,557.22
FUTA Tax Payable		148.00
IL W/H Taxes Payable		636.45
SUTA Tax Payable		<u>697.52</u>
Total Current Liabilities		8,139.36
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		8,139.36
Capital		
Net Income		<u><25,888.08></u>
Total Capital		<u><25,888.08></u>
Total Liabilities & Capital	\$	<u><u><17,748.72></u></u>

First Choice America
Income statement
For the Two Months Ending February 29, 2000

	Current Month		Year to Date	
Revenues				
Telephone Service	0.00	0.00	0.00	0.00
Local Telephone Service	0.00	0.00	0.00	0.00
Long Distance	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00
Cellular Service	0.00	0.00	0.00	0.00
Pager Service	0.00	0.00	0.00	0.00
Accessories	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Sales Tax Compensation	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	0.00	0.00
Cost of Sales				
Cost of Telephone Service	0.00	0.00	0.00	0.00
Cost of Local Service	0.00	0.00	0.00	0.00
Cost of Long Distance	0.00	0.00	0.00	0.00
cost of Cellular Service	0.00	0.00	0.00	0.00
Cost of Pager Service	0.00	0.00	0.00	0.00
Cost of Sales- Accessories	0.00	0.00	0.00	0.00
Total Cost of Sales		0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00
Expenses				
Advertising - TV	0.00	0.00	0.00	0.00
Advertising - Print	0.00	0.00	0.00	0.00
Advertising-Outdoor	0.00	0.00	0.00	0.00
Advertising-Radio	0.00	0.00	0.00	0.00
Advertising - Signs	0.00	0.00	0.00	0.00
Advertising - Promo	0.00	0.00	0.00	0.00
Advertising - Prod. Costs	0.00	0.00	0.00	0.00
Amortization Expense	0.00	0.00	0.00	0.00
Auto Expenses	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00
Cash Over and Short	0.00	0.00	0.00	0.00
Casual & Temporary Labor	0.00	0.00	0.00	0.00
Charitable Contributions	0.00	0.00	0.00	0.00
Commissions and Fees	0.00	0.00	0.00	0.00
Cost of Billing	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions	0.00	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Eq. Lease-Copiers	0.00	0.00	0.00	0.00
Eq. Lease-Fax Machines	0.00	0.00	0.00	0.00
Eq. Lease - Pager Eq.	0.00	0.00	0.00	0.00
Eq. Lease-Postage Eq.	0.00	0.00	0.00	0.00
Eq. Lease-Other	0.00	0.00	0.00	0.00
Forms	0.00	0.00	0.00	0.00
Ins. -Medical &Dental	0.00	0.00	0.00	0.00
Ins. -Property	0.00	0.00	0.00	0.00
Ins. - Workers' Comp	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Janitorial Expense	0.00	0.00	0.00	0.00
Legal and Professional	0.00	0.00	0.00	0.00
Licenses Expense	0.00	0.00	0.00	0.00
Maintenance Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

First Choice America
Income Statement
For the Two Months Ending February 29, 2000

	Current	Month	Year to Date	
Miscellaneous Expenses	0.00	0.00	0.00	0.00
Moving & Storage Costs	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	838.52	0.00	2,638.08	0.00
Postage & Shipping	0.00	0.00	0.00	0.00
Printing	0.00	0.00	0.00	0.00
Rent - Corporate Office	0.00	0.00	0.00	0.00
Rent - Field Offices	0.00	0.00	0.00	0.00
Rent - Switch Space	0.00	0.00	0.00	0.00
Repairs	0.00	0.00	0.00	0.00
Salaries - Executive	3,125.00	0.00	9,375.00	0.00
Salaries -Legal	0.00	0.00	0.00	0.00
Salaries - Accounting	0.00	0.00	0.00	0.00
Salaries - Data Entry	1,500.00	0.00	4,500.00	0.00
Salaries - Administrative	0.00	0.00	0.00	0.00
Salaries-Human Resources	0.00	0.00	0.00	0.00
Salaries - Mgt - BusDev	3,125.00	0.00	9,375.00	0.00
Salaries - Regional Managers	0.00	0.00	0.00	0.00
Salaries - Field Sales Offices	0.00	0.00	0.00	0.00
Salaries - Mgt - Cust Service	0.00	0.00	0.00	0.00
Salaries - Bi-Lingual	0.00	0.00	0.00	0.00
Salaries - Agent Support	0.00	0.00	0.00	0.00
Salaries -Customer Service	0.00	0.00	0.00	0.00
Salaries - Overtime	0.00	0.00	0.00	0.00
Security Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
Taxes - Other	0.00	0.00	0.00	0.00
Telephone Ex - Office	0.00	0.00	0.00	0.00
Telephone Ex - Sales	0.00	0.00	0.00	0.00
Telephone Ex - Field Offices	0.00	0.00	0.00	0.00
Telephone Ex - Cellular	0.00	0.00	0.00	0.00
Telephone Ex - Switch	0.00	0.00	0.00	0.00
Telephone Ex - Data	0.00	0.00	0.00	0.00
Travel & Bus. Meals	0.00	0.00	0.00	0.00
Travel Expense - Agents	0.00	0.00	0.00	0.00
Travel Expense - Other	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Purchase Disc- Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	8,588.52	0.00	25,888.08	0.00
Net Income	\$ <8,588.52>	0.00	\$ <25,888.08>	0.00

**NOW COMMUNICATIONS, INC.
(A MISSISSIPPI CORPORATION)
AUDITED FINANCIAL STATEMENTS
DECEMBER 31, 1999 AND DECEMBER 31, 1998
AUDITORS' REPORT THEREON**

**NOW COMMUNICATIONS, INC.
TABLE OF CONTENTS**

AUDITORS' REPORT

BALANCE SHEETS 1

STATEMENTS OF INCOME AND RETAINED EARNINGS 2

STATEMENTS OF CASH FLOWS 3

NOTES TO FINANCIAL STATEMENTS 4-5

SUPPLEMENTAL INFORMATION 6-7

PHILIP M. STEVENS and ASSOCIATES, P.A.

Certified Public Accountants

DOWNING BUILDING-509 CENTRAL AVENUE

Past Office Box 133

Laurel, Mississippi 39441

Telephone (601) 425-5694

Fax (601) 425-5697

NOW COMMUNICATIONS, INC. JACKSON, MISSISSIPPI

We have audited the accompanying balance sheets of **NOW COMMUNICATIONS, INC.** (A Mississippi Corporation) as of December 31, 1999 and 1998 and the related statements of income, retained earnings, and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **NOW COMMUNICATIONS, INC.** as of December 31, 1999 and 1998, and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles.

Philip M. Stevens and Associates, P.A.
Laurel, Mississippi
March 15, 2000

NOW COMMUNICATIONS, INC.
BALANCE SHEETS
DECEMBER 31, 1999 and 1998

ASSETS	1999	1998
Cash in Bank	\$ 1,216,465	\$ 137,651
Accounts Receivable	300,022	-0-
Prepaid Expenses	554,931	472,771
Inventory	<u>26,661</u>	<u>12,314</u>
Total Current Assets	<u>2,098,079</u>	<u>622,736</u>
Non-Current Assets		
Equipment & Leasehold Improvements	2,118,976	963,883
Trademarks and Deferred Organization Costs	2,133,430	1,187,119
Less Accumulated Depreciation and Amortization	(308,238)	(149,420)
Total Non - Current Assets	<u>3,944,168</u>	<u>2,001,582</u>
Other Assets - Security Deposits	<u>75,355</u>	<u>55,855</u>
Total Assets	<u><u>\$ 6,117,602</u></u>	<u><u>\$2,680,173</u></u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts Payable	\$ 1,125,676	\$ 1,899,355
Current Portion of Long-Term Debt	487,945	259,369
Deferred Taxes	72,224	-0-
Taxes and Other Payables	<u>106,788</u>	<u>121,926</u>
Total Current Liabilities	<u>1,792,633</u>	<u>2,280,650</u>
Non - Current Liabilities		
Notes Payable	3,553,858	447,252
Less Current Portion	(487,945)	(259,369)
Total Non -Current Liabilities	<u>3,065,913</u>	<u>187,883</u>
Total Liabilities	<u>4,858,546</u>	<u>2,468,533</u>
Stockholders' Equity		
Common Stock, 1,000,000 shares Authorized, 1,000,000 shares Issued and Outstanding	1,000,000	1,000,000
Treasury Stock	(35,000)	-0-
Retained Earnings (Deficit)	<u>294,056</u>	<u>(788,360)</u>
Total Stockholders' Equity	<u>1,259,056</u>	<u>211,640</u>
Total Liabilities and Stockholder's Equity	<u><u>\$ 6,117,602</u></u>	<u><u>\$ 2,680,173</u></u>

See Accompanying Notes and Accountants' Report

NOW COMMUNICATIONS, INC.
STATEMENTS OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1999 AND 1998

	1999	1998
REVENUES	\$ 13,780,015	\$ 7,422,809
COST OF REVENUES	<u>8,021,018</u>	<u>5,252,915</u>
GROSS PROFIT	<u>5,758,997</u>	<u>2,169,894</u>
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES		
Commissions	678,562	338,244
Auto Expense	-0-	21,150
Sunk Charges	5,255	11,534
Salaries & Benefits	1,662,994	1,277,493
Coupon Books	33,470	55,121
Taxes	146,315	127,263
Advertising & Printing	380,684	332,598
Dues & Subscriptions	23,957	2,322
Rent & Leasing	164,105	114,657
Legal & Professional Fees	140,938	8,910
Maintenance	24,725	20,613
Utilities	3,365	3,934
Telephone	409,382	232,521
Insurance	207,794	85,214
Office Supplies & Expenses	31,348	35,890
Postage	89,985	40,508
Travel	175,550	45,430
Consultants&Temporary Labor	77,235	29,215
Depreciation and Amortization	<u>158,818</u>	<u>102,839</u>
Total Operating Expenses	<u>4,414,482</u>	<u>2,885,456</u>
Net Income (Loss) From Operations	1,344,515	(715,562)
Interest Expense	<u>189,875</u>	<u>45,068</u>
Net Income (Loss) Before Taxes	1,154,640	(760,630)
Income Tax-Deferred	72,224	-0-
Net Income(Loss)	1,082,416	(760,630)
Retained Earnings (Deficit), Jan. 1	(<u>788,360</u>)	(<u>27,73</u>)
Retained Earnings (Deficit), Dec. 31	<u>\$ 294,056</u>	<u>(\$ 788,360)</u>

See Accompanying Notes and Accountants' Report

NOW COMMUNICATIONS, INC.
STATEMENTS OF CASH FLOWS
DECEMBER 31, 1999 AND 1998

	1999	1998
Cash Flows From Operating Activities:		
Net Income(Loss)	\$ 1,082,416	(\$ 760,630)
Adjustments to Reconcile Net Income		
To Net Cash Provided By Operating Activities:		
Depreciation and Amortization	158,818	102,839
Increase in Prepaid Expenses	(82,160)	(472,771)
Decrease (Increase) in Accounts Receivable	(300,022)	70,106
Decrease (Increase) in Security Deposits	(19,500)	14,500)
Decrease (Increase) in Inventory	(14,347)	1 3,408)
Increase in Taxes and Other Payables	57,086	79,419
Increase in Current Portion L/T Debt	228,576	-0-
Increase (Decrease) in Accounts Payable	(773,679)	1,604,018
Net Cash Provided By Operating Activities	<u>337,188</u>	<u>605,073</u>
Cash Flows From Investing Activities:		
Issuance of Capital Stock	-0-	438,618
Purchase of Treasury Stock	(35,000)	
Purchase of Fixed and Deferred Assets	(2,101,404)	(1,226,989)
Net Cash Flows From Investing Activities	(2,136,404)	(788,371)
Cash Flows From Financing Activities		
Proceeds From Borrowing	3,475,445	476,675
Principal Payments	(597,415)	(245,783)
Net Cash Provided By Financing Activities	<u>2,878,030</u>	<u>230,892</u>
Increase In Cash	1,078,814	47,594
Cash-January 1	<u>137,651</u>	<u>90,057</u>
Cash-December 31	<u>\$ 1,216,465</u>	<u>\$ 137,651</u>

See Accompanying Notes and Accountants' Report

NOW COMMUNICATIONS, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 1 - NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES

NOW COMMUNICATIONS, INC. IS A COMPETITIVE LOCAL EXCHANGE CARRIER PROVIDING LOCAL TELEPHONE SERVICE ON A RESOLD BASIS IN 5 STATES. NOW IS CERTIFICATED IN 19 STATES TO PROVIDE SERVICES, WITH APPLICATIONS PENDING IN FOUR ADDITIONAL STATES.

THE COMPANY'S FINANCIAL STATEMENTS ARE PREPARED ON THE ACCRUAL BASIS OF ACCOUNTING. INVENTORIES ARE STATED AT COST. PROPERTY, PLANT AND EQUIPMENT IS STATED AT COST AND DEPRECIATION IS COMPUTED USING THE STRAIGHT LINE METHOD. DEFERRED ASSETS ARE AMORTIZED OVER 40 YEARS USING A STRAIGHT LINE BASIS.

NOTE 7. - LONG-TERM DEBT

A SUMMARY OF LONG-TERM DEBT FOLLOWS:

FIRST BANK, SECURED BY TELEPHONE SWITCH AND SOFTWARE, DUE IN MONTHLY INSTALLMENTS OF \$7,413 FOR 48 MONTHS WITH INTEREST AT 8.5%	\$ 261,331
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MERCHANTS AND PLANTERS BANK, SECURED BY AUTOMOBILE, DUE IN MONTHLY INSTALLMENTS OF 554.87 WITH INTEREST AT 8.5%	14,114
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MISSISSIPPI BUSINESS FINANCE CORP. AND MERCHANTS BANK, SECURED BY LONG DISTANCE SWITCH, DUE IN MONTHLY INSTALLMENTS OF \$1,588 WITH INTEREST AT 10.5%	65,913
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TRUSTMARK NATIONAL BANK, SECURED BY PERSONAL GUARANTY, DUE IN QUARTERLY INSTALLMENTS OF \$ 2,752.03 WITH INTEREST AT 8.75	12,500
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EXCELERON CORPORATION SOFTWARE FOR SPECIALIZED SOFTWARE, \$100,000 ANNUALLY AT 8%	200,000
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MCG FINANCE CORPORATION, \$ 6,000,000 CREDIT FACILITY WITH VARIABLE TERMS AND RATES AND SUBJECT TO CERTAIN FINANCIAL AND OPERATIONAL COVENANTS	<u>3,000,000</u>
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TOTAL DEBT	3,553,858
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LESS CURRENT PORTION	<u>487,945</u>
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TOTAL	<u>\$ 3,605,913</u>
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NOW COMMUNICATIONS, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 2 - LONG-TERM DEBT CONTINUED

FUTURE MATURITIES OF LONG-TERM DEBT

2000	\$ 487,945
2001	264,476
2002	126,476
2003	126,476
2004 OR AFTER	2,548,485

NOTE 3 - MATTERS BEFORE PUBLIC SERVICE COMMISSIONS

NOW COMMUNICATIONS, INC. FILED A REQUEST FOR A RATE INCREASE FROM THE MISSISSIPPI PUBLIC SERVICE COMMISSION ON **OCTOBER 21, 1998** TO INCREASE THE RATE CHARGED CUSTOMERS FROM \$35.40 TO \$49.00. A HEARING WAS HELD **DECEMBER 21, 1998** AND AN ORDER ISSUED **JANUARY 12, 1999** REMOVING ANY MAXIMUM STATE-WIDE RATE FOR RESIDENTIAL LOCAL EXCHANGE SERVICE. NOW COMMUNICATIONS, INC. BEGAN UTILIZING THE NEW RATES EFFECTIVE **FEBRUARY 1, 1999**.

HAD THERE BEEN A REMOVAL OF THE **RATE CAP** FOR THE YEAR **1998**, NET REVENUES WOULD HAVE INCREASED **\$ 1,827,754** AS REFLECTED IN THE SUPPLEMENTAL INFORMATION PRODUCED BELOW. MANAGEMENT ANTICIPATES AN INCREASE IN CUSTOMER COUNT DUE TO GROWTH IN ITS OVERALL COVERAGE AND EXPANSION INTO NEW AREAS.

APPLICATION FOR CERTIFICATION IN ADDITIONAL STATES IS PROGRESSING WITH APPLICATIONS NOW PENDING. -THE COMPANY IS NOW PENDING OR APPROVED IN 47 STATES AND IS OPERATING IN 11 OF THOSE STATES.

NOTE 4 -SUBSEQUENT EVENTS

ON FEBRUARY 10, 2000, NOW COMMUNICATIONS, INC., THROUGH ITS WHOLLY OWNED SUBSIDIARY TEL-LINK, INC., PURCHASED ALL OF THE ASSETS OF TEL-LINK, LLC, A GEORGIA LIMITED LIABILITY COMPANY. THE ACQUISITION WAS FUNDED BY PROCEEDS FROM THE CREDIT FACILITY PROVIDED BY MCG FINANCE CORPORATION AS DESCRIBED IN NOTE 2 TO THE FINANCIAL STATEMENTS. TEL-LINK, INC. IS OPERATING IN 13 STATES AND INCREASES THE TOTAL CUSTOMER BASE OF NOW. COMMUNICATIONS, INC. BY APPROXIMATELY 50 %. FOR OPERATIONAL EFFICIENCY, THE ACCOUNTING, BILLING, AND PROVISIONING FUNCTIONS ARE IN THE PROCESS OF CONVERSION TO ALL OF NOW COMMUNICATIONS, INC. SOFTWARE AND PROCEDURES.

NOTE 5 - DEFERRED TAXES

TIMING DIFFERENCES IN THE COMPUTATION OF DEPRECIATION AND AMORTIZATION RESULT IN DEFERRED TAXES. BECAUSE OF THESE TIMING DIFFERENCES AND DUE TO NET OPERATING LOSS CARRY FORWARDS FROM PRIOR YEARS, THERE ARE NO CURRENT INCOME TAX DUE.

**SUPPLEMENTAL
INFORMATION**

NOW COMMUNICATIONS, INC.
PROFORMA INCOME STATEMENT

HAD THE COMPANY BEEN OPERATING UNDER MISSISSIPPI PUBLIC SERVICE COMMISSION ORDER 98-UN-0723 FOR 1996, THE RESULTS OF OPERATIONS WOULD HAVE BEEN AS FOLLOWS:

REVENUE	\$ 9,250,563
COST OF REVENUE	<u>5,252,915</u>
GROSS PROFIT	3,997,648
OPERATING EXPENSES	<u>2,885,456</u>
NET INCOME BEFORE TAXES	<u>\$ 1,112,192</u>

See Accountants Notes and Accountants' Report

First Choice America

Chart of Accounts

As of Jan 31, 2000

Filter Criteria includes: **Report** order is by ID. Report is printed with Accounts having Zero Amounts and in Detail **Format**.

Account ID	Account Description	Activ	Account Type
10000	Petty Cash	Yes	Cash
10100	Cash on Hand	Yes	Cash
10200	Trustmark - General Accou	Yes	Cash
10210	Trustmark - Commission A	Yes	Cash
10220	Trustmark - Refund Accoun	Yes	Cash
10300	Trustmark - Payroll Accoun	Yes	Cash
10402	AmSouth - Agent Account	Yes	Cash
10403	AmSouth - Escrow Account	Yes	Cash
10405	BancorpSouth	Yes	Cash
10407	Bank at Broadmoor	Yes	Cash
10410	Bank of Anguilla	Yes	Cash
10415	Bank of Forest	Yes	Cash
10420	Bank of Morton	Yes	Cash
10425	Bank Plus	Yes	Cash
10429	Citizens Bank-Columbia	Yes	Cash
10430	Citizens State Bank	Yes	Cash
10432	Community Bank	Yes	Cash
10435	Deposit Guaranty Bank	Yes	Cash
10438	First American Bank	Yes	Cash
10440	First Nat'l Bank - Clarksdale	Yes	Cash
10441	First Nat'l Bank - Picayune	Yes	Cash
10443	First Tennessee Bank	Yes	Cash
10444	Hibernia National Bank	Yes	Cash
10445	Merchants & Planters Bank	Yes	Cash
10446	Merchants Bank	Yes	Cash
10450	MS Southern Bank	Yes	Cash
10455	Peoples Bank	Yes	Cash
10460	Regions Bank	Yes	Cash
10465	Smith County Bank	Yes	Cash
10470	Trustmark National Bank	Yes	Cash
10475	Union Planters Bank	Yes	Cash
11000	Accounts Receivable	Yes	Accounts Receivable
11100	A/R - Tel-Link, Inc.	Yes	Accounts Receivable
11200	A/R - First Choice America	Yes	Accounts Receivable
11400	Other A/R - Clearing	Yes	Accounts Receivable
11500	Notes Receivable	Yes	Accounts Receivable
12000	Inventory - Pagers	Yes	Inventory
12100	Inventory - Accessories	Yes	Inventory
12300	Inventory - Cellular Phones	Yes	Inventory
12400	Inventory - Phone Cards	Yes	Inventory
14000	Prepaid Expenses	Yes	Other Current Assets
14050	Prepaid Insurance	Yes	Other Current Assets
14100	Employee Advances	Yes	Other Current Assets
14700	Other Current Assets	Yes	Other Current Assets
15000	Furniture and Fixtures	Yes	Fixed Assets
15100	Equipment	Yes	Fixed Assets
15110	Computer Eq. and Software	Yes	Fixed Assets
15120	Copier and Fax Machines	Yes	Fixed Assets
15130	Switch	Yes	Fixed Assets
15140	Telephone System	Yes	Fixed Assets
15200	Automobiles	Yes	Fixed Assets
15300	Other Depreciable Property	Yes	Fixed Assets
15390	Trademarks	Yes	Fixed Assets
15400	Leasehold Improvements	Yes	Fixed Assets
15480	Location Signage	Yes	Fixed Assets
15500	Buildings	Yes	Fixed Assets
15600	Building Improvements	Yes	Fixed Assets

First Choice America

Chart of Accounts

As of Jan 31, 2000

Filter Criteria includes: Report order is by ID. Report is printed with Accounts having Zero Amounts and in Detail Format

Account ID	Account Description	Activ	Account Type
16900	Land	Yes	Fixed Assets
17199	Accumulated Depreciation	Yes	Accumulated Depreciation
19000	Deposits	Yes	Other Assets
19100	Organization Costs	Yes	Other Assets
19105	Organ. Costs - AL	Yes	Other Assets
19107	Organ. Costs - AR	Yes	Other Assets
19108	Organ. Costs - AZ	Yes	Other Assets
19109	Organ. Costs - CA	Yes	Other Assets
19110	organ. Costs - co	Yes	Other Assets
19111	Organ. Costs - DC	Yes	Other Assets
19112	Organ. Costs - DE	Yes	Other Assets
19113	Organ. Costs - CT	Yes	Other Assets
19114	Organ. Costs - FL	Yes	Other Assets
19116	Organ. Costs - GA	Yes	Other Assets
19118	Organ. Costs - IA	Yes	Other Assets
19119	Organ. Costs - ID	Yes	Other Assets
19120	Organ. Costs - IL	Yes	Other Assets
19122	Organ. Costs - IN	Yes	Other Assets
19126	Organ. Costs - KS	Yes	Other Assets
19128	Organ. Costs - KY	Yes	Other Assets
19130	Organ. Costs - LA	Yes	Other Assets
19131	Organ. Costs - MD	Yes	Other Assets
19132	Organ. Costs - ME	Yes	Other Assets
19133	Organ. Costs - MI	Yes	Other Assets
19134	Organ. Costs - MA	Yes	Other Assets
19135	Organ. Costs - MN	Yes	Other Assets
19136	organ. Costs - MO	Yes	Other Assets
19139	Organ. Costs - MS	Yes	Other Assets
19140	Organ. Costs - MT	Yes	Other Assets
19141	Organ. Costs - NC	Yes	Other Assets
19142	Organ. Costs - NH	Yes	Other Assets
19143	Organ. Costs - NJ	Yes	Other Assets
19144	Organ. Costs - NE	Yes	Other Assets
19145	Organ. Costs - NM	Yes	Other Assets
19146	Organ. Costs - ND	Yes	Other Assets
19147	Organ. Costs - NV	Yes	Other Assets
19148	Organ. Costs - NY	Yes	Other Assets
19149	Organ. Costs - OH	Yes	Other Assets
19150	Organ. Costs - OK	Yes	Other Assets
19151	Organ. Costs - OR	Yes	Other Assets
19152	Organ. Costs - PA	Yes	Other Assets
19153	Organ. Costs - RI	Yes	Other Assets
19155	organ. costs - SC	Yes	Other Assets
19156	Organ. Costs - SD	Yes	Other Assets
19160	Organ. Costs - TN	Yes	Other Assets
19165	Organ. Costs - TX	Yes	Other Assets
19368	Organ. Costs - UT	Yes	Other Assets
19169	Organ. Costs - VT	Yes	Other Assets
19170	Organ. Costs - VA	Yes	Other Assets
19171	Organ. Costs - WA	Yes	Other Assets
19173	Organ. costs - WV	Yes	Other Assets
19175	Organ. Costs - WI	Yes	Other Assets
19177	Organ. Costs - WY	Yes	Other Assets
19190	Organ. Costs - Universal	Yes	Other Assets
19191	organ. Costs - Loan costs	Yes	Other Assets
19192	Acquisition Costs	Yes	Other Assets
19199	Accum Amortiz - Organiz C	Yes	Other Assets

First Choice America

Chart of Accounts

As of Jan 31, 2000

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Account ID	Account Description	Activ	Account Type
19200	Notes Receivable- Noncurre	Yes	Other Assets
19900	Deferred Legal Costs	Yes	Other Assets
19901	Deferred Loan Costs	Yes	Other Assets
20000	Accounts Payable	Yes	Accounts Payable
23000	Accrued Expenses	Yes	Accounts Payable
23100	Sales Tax Payable	Yes	Accounts Payable
23150	Excise Tax Payable	Yes	Accounts Payable
23300	Judicial P/R Deductions	Yes	Other Current Liabilities
23310	Credit Union W/H	Yes	Other Current Liabilities
23320	Unreimb. Medical	Yes	Other Current Liabilities
23330	Unreimb. Dep. Care	Yes	Other Current Liabilities
23390	P/R Deduct - 401(K)	Yes	Other Current Liabilities
23400	Federal W/H Taxes Payable	Yes	Other Current Liabilities
23401	FICA & Medicare Taxes Pa	Yes	Other Current Liabilities
23500	FUTA Tax Payable	Yes	Other Current Liabilities
23600	MS W/ H Taxes Payable	Yes	Other Current Liabilities
23610	LA W/ H Taxes Payable	Yes	Other Current Liabilities
23620	GA WI H Taxes Payable	Yes	Other Current Liabilities
23630	CO W/H Taxes Payable	Yes	Other Current Liabilities
23640	IL W/H Taxes Payable	Yes	Other Current Liabilities
23645	IL Local W/H Taxes Payabl	Yes	Other Current Liabilities
23700	SUTA Tax Payable	Yes	Other Current Liabilities
23900	Income Taxes Payable	Yes	Other Current Liabilities
24000	Other Taxes Payable	Yes	Other Current Liabilities
24100	Current Portion Long-Term	Yes	Other Current Liabilities
24101	N/P - Trustmark - Open	Yes	Other Current Liabilities
24102	N/P - AmSouth	Yes	Other Current Liabilities
24103	N/P - Community Bank	Yes	Other Current Liabilities
24104	N/P - Citizens Bank	Yes	Other Current Liabilities
24700	NIP - Short-Term Revolver	Yes	Other Current Liabilities
27001	N/P - BancorpSouth	Yes	Long Term Liabilities
27002	NIP - BancorpSouth	Yes	Long Term Liabilities
27003	N/P - M & P Bank	Yes	Long Term Liabilities
27004	NIP - Exceleron	Yes	Long Term Liabilities
27050	N/P - Merchants - Switch	Yes	Long Term Liabilities
27051	N/P - Merchants - Comp E	Yes	Long Term Liabilities
27052	N/P - Merchants - Credit Li	Yes	Long Term Liabilities
27053	N/P - Trustmark - Equip.	Yes	Long Term Liabilities
27054	N/P - First Bank	Yes	Long Term Liabilities
28000	N/P - Bankers Capital Corp.	Yes	Long Term Liabilities
28001	N/P - MCG Finance Corp.	Yes	Long Term Liabilities
39003	Common Stock	Yes	Equity-doesn't close
39004	Paid-in Capital	Yes	Equity-doesn't close
39005	Retained Earnings	Yes	Equity-Retained Earnings
39006	Treasury Stock	Yes	Equity-doesn't close
39007	Dividends Paid	Yes	Equity-gets closed
40000	Telephone Service	Yes	Income
40001	Local Telephone Service	Yes	Income
40002	Long Distance	Yes	Income
40099	Refunds	Yes	Income
40200	Cellular Service	Yes	Income
40400	Pager Service	Yes	Income
40700	Accessories	Yes	Income
45500	Other Income	Yes	Income
49000	Sales Tax Compensation	Yes	Income
50000	Cost of Telephone Service	Yes	Cost of Sales
50001	Cost of Local Service	Yes	Cost of Sales

First Choice America

Chart of Accounts

As of Jan 31, 2000

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Account ID	Account Description	Activ	Account Type
50002	Cost of Long Distance	Yes	Cost of Sales
50500	Cost of Cellular Service	Yes	Cost of Sales
51000	Cost of Pager Service	Yes	cost of Sales
57000	Cost of Sales- Accessories	Yes	cost of Sales
60001	Advertising-TV	Yes	Expenses
60002	Advertising - Print	Yes	Expenses
60003	Advertising - Outdoor	Yes	Expenses
60004	Advertising-Radio	Yes	Expenses
60005	Advertising - Signs	Yes	Expenses
60006	Advertising-Promo	Yes	Expenses
60099	Advertising-Prod. Costs	Yes	Expenses
60500	Amortization Expense	Yes	Expenses
61000	Auto Expenses	Yes	Expenses
62000	Bank Charges	Yes	Expenses
62500	Cash Over and Short	Yes	Expenses
62600	Casual & Temporary Labor	Yes	Expenses
63000	Charitable Contributions	Yes	Expenses
63500	Commissions and Fees	Yes	Expenses
63600	Cost of Billing	Yes	Expenses
64000	Depreciation Expense	Yes	Expenses
64500	Dues and Subscriptions	Yes	Expenses
65000	Employee Benefits	Yes	Expenses
65501	Eq. Lease - Copiers	Yes	Expenses
65502	Eq. Lease - Fax Machines	Yes	Expenses
65503	Eq. Lease - Pager Eq.	Yes	Expenses
65504	Eq. Lease-Postage Eq.	Yes	Expenses
65505	Eq. Lease - Other	Yes	Expenses
66000	Forms	Yes	Expenses
67001	Ins. - Medical & Dental	Yes	Expenses
67002	Ins. - Property	Yes	Expenses
67003	Ins. - Workers' Comp	Yes	Expenses
67500	Interest Expense	Yes	Expenses
68000	Janitorial Expense	Yes	Expenses
68500	Legal and Professional	Yes	Expenses
69000	Licenses Expense	Yes	Expenses
70000	Maintenance Expense	Yes	Expenses
70500	Miscellaneous Expenses	Yes	Expenses
70700	Moving & Storage Costs	Yes	Expenses
71000	Office Expense	Yes	Expenses
72000	Payroll Tax Expense	Yes	Expenses
73500	Postage & Shipping	Yes	Expenses
73700	Printing	Yes	Expenses
7400 1	Rent - Corporate Office	Yes	Expenses
74002	Rent - Field Offices	Yes	Expenses
74003	Rent - Switch Space	Yes	Expenses
74500	Repairs	Yes	Expenses
75000	Salaries - Executive	Yes	Expenses
75100	Salaries - Legal	Yes	Expenses
75200	Salaries - Accounting	Yes	Expenses
75250	Salaries - Data Entry	Yes	Expenses
75300	Salaries - Administrative	Yes	Expenses
75400	Salaries-Human Resources	Yes	Expenses
75500	Salaries - Mgt - BusDev	Yes	Expenses
75510	Salaries-Regional Manager	Yes	Expenses
75520	Salaries-Field Sales Office	Yes	Expenses
75600	Salaries - Mgt - Cust Servic	Yes	Expenses
75610	Salaries - Bi-Lingual	Yes	Expenses

First Choice America

Chart of Accounts

As of Jan 31, 2000

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Account ID	Account Description	Activ	Account Type
75620	Salaries-Agent Support	Yes	Expenses
75630	Salaries - Customer Service	Yes	Expenses
75635	Salaries -Overtime	Yes	Expenses
75700	Security Expense	Yes	Expenses
75800	Supplies Expense	Yes	Expenses
75900	Taxes - Other	Yes	Expenses
76001	Telephone Ex - Office	Yes	Expenses
76002	Telephone Ex - Sales	Yes	Expenses
76003	Telephone Ex - Field Office	Yes	Expenses
76004	Telephone Ex - Cellular	Yes	Expenses
76005	Telephone Ex - Switch	Yes	Expenses
76006	Telephone Ex - Data	Yes	Expenses
76500	Travel &Bus. Meals	Yes	Expenses
76501	Travel Expense - Agents	Yes	Expenses
76502	Travel Expense - Other	Yes	Expenses
77000	Utilities Expense	Yes	Expenses
77500	Wages Expense	Yes	Expenses
89500	Purchase Disc- Expense Ite	Yes	Expenses
90000	Gain/Loss on Sale of Assets	Yes	Expenses